GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:922
ANSWERED ON:29.07.2005
AMENDMENT IN BANKING REGULATION
Gaikwad Shri Eknath Mahadeo;Yaskhi Shri Madhu Goud

Will the Minister of FINANCE be pleased to state:

(a) whether the commercial banks cooperative societies are likely to act as brokers for farmers in commodity exchanges by the year-end to ensure that farmers are not losing out in case of fall in crop prices;

(b) if so, whether the national commodities and derivative exchange of the country has already given a detailed presentation to the Government to change the banking regulation for the purpose;

(c) if so, the details thereof; and

(d) the response of the Union Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) to (d): The information is being collected and will be laid on the table of house to the extent possible.